

Equities at a Glance

NSE All Share

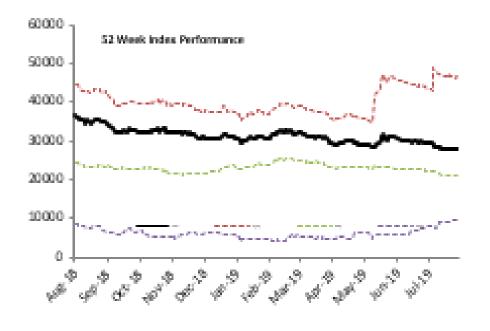
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	27,630.46	-0.43%	-1.03%	-7.80%	-12.09%	-24.30%
Market Cap (N billions)	13,464.88	-0.43%	-1.04%	1.96%	14.88%	1.07%
Volume Traded (millions)	160.65	65.03%	757.05	4,874.67	50,851.12	77,221.40
Value Traded (N millions)	4,797.25	171.26%	14,027.52	62,324.69	598,787.82	912,236.62
NGN/USD	362.57	0.09%	0.17%	0.51%	-0.39%	-0.03%
NSEASI (\$)	76.21	-0.52%	-1.20%	-8.26%	-11.74%	-24.28%
Market Cap (\$ millions)	37,137.33	-0.52%	-1.20%	1.45%	15.33%	1.10%

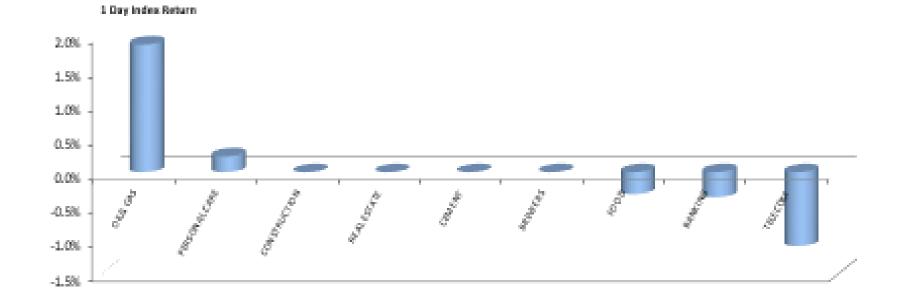
Index Performance

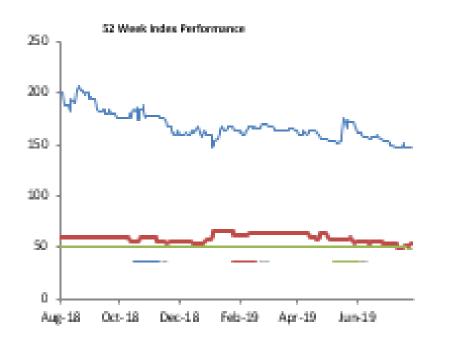
								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	-0.36%	-1.08%	-14.14%	-17.66%	-9.94%	-19.18%	-29.27%	1.28%	-4.57%
BREWERS	0.00%	-13.42%	-22.89%	-34.85%	-19.46%	-42.34%	-51.51%	2.04%	-7.31%
CEMENT	0.00%	0.03%	-5.11%	-10.34%	-7.06%	-10.18%	-26.91%	1.79%	-8.31%
TELECOM	-1.08%	0.01%	-7.17%	-7.17%	-7.17%	-7.17%	-7.17%	1.27%	-4.69%
PERSONAL CARE	0.23%	0.23%	-5.36%	-22.13%	-6.31%	-24.62%	-43.53%	2.02%	-6.41%
CONSTRUCTION	0.00%	7.20%	-14.57%	-12.67%	-3.38%	1.36%	-10.57%	1.70%	-10.26%
FOOD	-0.32%	-1.81%	-15.87%	-8.37%	-6.99%	-13.20%	-18.46%	1.64%	-6.86%
INSURANCE	-1.63%	-2.99%	-8.02%	-8.92%	-7.22%	-7.22%	-15.48%	0.84%	-2.55%
OIL& GAS	1.87%	-2.47%	-36.99%	-44.90%	-21.83%	-44.06%	-43.94%	2.57%	-13.06%
REAL ESTATE	0.00%	-0.17%	-1.49%	-1.66%	-1.05%	-2.18%	-1.60%	0.16%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.46%	-1.16%	29.87%	25.29%	3.52%	21.30%	3.69%	1.86%	-3.76%
Mid Cap (Mid 30%)	0.00%	-0.35%	-10.60%	-12.99%	-8.12%	-12.21%	-14.60%	0.70%	-1.78%
Small Cap (Bottom 60%)	0.02%	0.31%	51.30%	110.48%	28.64%	60.15%	20.60%	4.68%	-20.91%

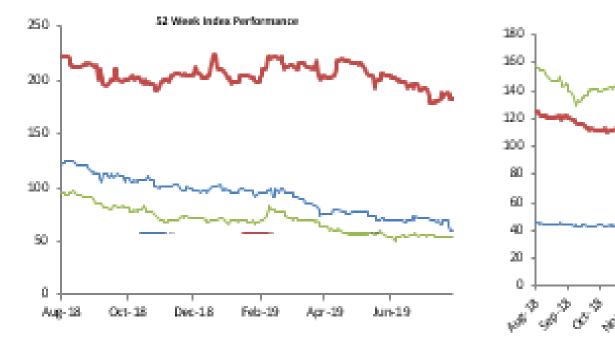
ARM Research

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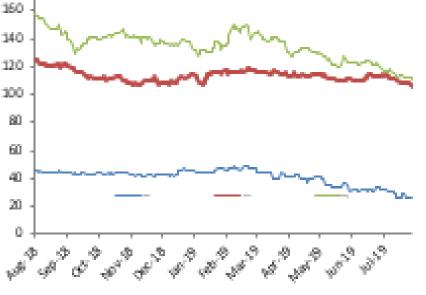












				1 day	1 week	3 month	6 month	52 wk								
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lo
BANKING																
Access Bank	31-Dec	179,353.43	6.20	-3.13%	-5.34%	-10.14%	1.64%	-38.00%	-4.62%	-8.82%	6.75	6.00	7.15	5.30	10.05	5.30
FBN Holdings	31-Dec	201,013.64	5.60	0.00%	0.00%	-23.81%	-23.81%	-44.00%	-14.50%	-29.56%	6.60	5.55	8.45	5.55	9.95	5.55
FCMB	31-Dec	33,070.53	1.67	1.83%	1.21%	-14.80%	-22.33%	-10.22%	2.45%	-11.64%	1.73	1.53	2.41	1.53	2.41	1.32
Guaranty Trust Bank	31-Dec	824,073.02	28.00	0.36%	-1.58%	-15.15%	-16.91%	-30.09%	-14.89%	-18.72%	30.60	27.90	38.95	27.90	40.00	27.90
StanbicIBTC HOLDCO	31-Dec	381,000.00	38.10	-0.26%	0.00%	-12.41%	-15.89%	-23.49%	-5.34%	-20.54%	40.30	38.00	48.50	38.00	53.25	38.00
United Bank For Africa	31-Dec	194,590.19	5.90	-1.67%	3.51%	-11.28%	-17.48%	-37.57%	-4.84%	-23.38%	6.25	5.50	8.20	5.50	9.70	5.50
Union Bank	31-Dec	116,857.06	6.90	0.00%	0.73%	-1.43%	10.40%	17.95%	0.73%	23.21%	7.50	6.45	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	23,693.02	0.60	-4.76%	-3.23%	-17.81%	-10.45%	-13.04%	-9.09%	-4.76%	0.66	0.56	1.03	0.56	1.03	0.50
Zenith Bank	31-Dec	574,555.84	18.30	0.00%	-1.08%	-13.68%	-20.26%	-23.27%	-7.58%	-20.61%	19.60	18.30	26.00	18.30	26.00	18.30
Ecobank	31-Dec	127,621.63	8.00	0.00%	-5.33%	-22.33%	-43.06%	-62.09%	-27.27%	-42.86%	10.40	8.00	15.00	8.00	22.15	8.00
Fidelity Bank	31-Dec	44,331.44	1.53	-4.38%	-4.38%	-19.47%	-36.25%	-18.18%	-10.00%	-24.63%	1.79	1.53	2.78	1.53	2.78	1.51
Sterling Bank	31-Dec	64,778.44	2.25	-2.17%	-2.17%	-15.09%	-8.16%	55.17%	2.27%	18.42%	2.43	2.14	2.74	1.90	2.74	1.26
BREWERIES																
Guinness	30-Jun	69,270.86	46.00	0.00%	0.00%	-8.00%	-29.23%	-51.06%	-3.46%	-36.11%	47.80	46.00	72.00	45.75	95.00	45.75
Nigerian Breweries	30-Jun 31-Dec	396,455.04	50.00	0.00%	-16.67%	-23.95%	-32.43%	-51.08%	-20.63%	-41.52%	61.00	50.00	83.20	50.00	103.50	50.00
International Breweries	31-Dec 31-Mar	396,455.04 39,150.32	12.00	0.00%	-16.67%	-23.95%	-32.43%	-51.46%	-34.43%	-41.52%	18.30	12.00	31.50	12.00	35.20	12.00
CEMENT & CONSTRUCTION	JI-IVIdI	37,100.32	12.00	0.00%	-4.00 /0	-40.00 /6	-00.33 /0	-00.00 %	-34.43 /0	-00.00 /6	10.30	12.00	51.50	12.00	33.20	12.00
Dangote Cement	31-Dec	2,896,886.26	170.00	0.00%	0.00%	-5.56%	-10.53%	-25.76%	-7.61%	-10.38%	181.00	170.00	205.00	170.00	235.00	170.00
C.C.N.N.	31-Dec 31-Dec	2,896,886.26	12.35	0.00%	6.47%	-5.56% -15.41%	-10.53% -43.86%	-25.76% -60.03%	-7.61% -6.44%	-36.34%	15.35	11.60	205.00	170.00	30.90	11.60
Lafarge	31-Dec	78,922.57	14.40	0.00%	0.00%	28.57%	16.13%	-48.57%	20.00%	15.66%	14.60	12.30	14.60	9.55	30.50	9.55
Julius Berger	31-Dec	27,192.00	20.60	0.00%	13.81%	-23.56%	-20.77%	-17.60%	-5.94%	2.49%	21.90	18.00	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,553.75	1.13	0.00%	-5.04%	-31.93%	-34.30%	-33.53%	-24.67%	-40.84%	1.55	1.13	1.95	1.13	1.95	1.13
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	23,822.86	6.00	0.00%	0.00%	-32.96%	-46.90%	-57.14%	-15.49%	-50.41%	6.90	5.80	13.45	5.80	15.00	5.80
Unilever	31-Dec	121,065.48	32.00	0.00%	0.00%	3.23%	-13.28%	-38.93%	-3.03%	-13.51%	33.00	30.70	47.00	28.60	55.00	28.60
Glaxo Smithkline	31-Dec	9,925.77	8.30	3.75%	3.75%	-7.78%	-30.83%	-51.18%	-18.63%	-42.76%	10.20	8.00	14.50	7.65	17.00	7.65
FOOD & BEVERAGES																
Cadbury	31-Dec	21,411.50	11.40	0.00%	0.00%	-3.39%	14.00%	16.92%	8.57%	14.00%	11.95	10.50	12.10	9.65	12.10	9.00
Dangote Flour Mills	30-Sep	92,500.00	18.50	-4.64%	3.06%	-2.37%	218.97%	105.56%	5.71%	170.07%	19.60	17.10	19.60	5.60	19.60	5.50
Dangote Sugar	31-Dec	120,000.00	10.00	0.00%	-5.66%	-28.83%	-28.57%	-37.50%	-11.89%	-34.43%	11.50	9.80	15.50	9.80	16.00	9.80
Flour Mills	31-Mar	40,019.62	15.25	0.00%	2.69%	-5.57%	-17.79%	-43.52%	8.93%	-33.98%	16.50	14.00	22.20	13.35	25.50	13.35
Nestle	31-Dec	1,006,673.44	1,270.00	0.00%	-2.31%	-16.45%	-10.57%	-18.59%	-8.63%	-14.48%	1,390.00	1,225.00	1,600.00	1,225.00	1,617.10	1,225.0
Honeywell	31-Mar	7,930.20	1.00	0.00%	3.09%	-13.04%	-20.00%	-45.05%	-0.99%	-21.88%	1.05	0.92	1.40	0.92	1.73	0.92
UACN	31-Dec	11,044.97	5.75	0.00%	-1.71%	-15.44%	-37.50%	-54.18%	-13.53%	-41.03%	6.55	5.40	9.60	5.40	14.00	5.40
OIL& GAS		05 000 07	40.45	7 7 (0)	0.0/0/	44.050/	24.070/	4 4 0 0 0 4	07.400/	20.020/	07.00	47.50	25.22	47.50	25.22	47.00
Forte Oil	31-Dec	25,333.26	19.45	7.76%	8.06%	-44.35%	-34.07%	-16.88%	-27.43%	-32.23%	27.00	17.50	35.30	17.50	35.30	17.30
Conoil Plc	31-Dec	12,907.51	18.60	-5.58%	-8.15%	-7.46%	-20.00%	-23.46%	-14.09%	-20.00%	23.80	18.45	23.80	18.45	24.30	18.45
Mobil Oil	31-Dec	56,974.05	158.00	0.00%	0.00%	-15.05%	-12.22%	-12.22%	-7.06%	-14.82%	175.00	158.00	188.00	158.00	188.00	150.00
Oando	31-Dec	46,935.01	3.90	5.41%	-1.27%	-19.59%	-21.21%	-30.36%	-2.50%	-22.00%	4.05	3.65	7.25	3.65	7.25	3.65
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	0.00%	-9.94%	-26.97%	0.00%	-18.87%	20.85	20.85	25.70	20.85	28.55	20.85
Total	31-Dec	38,977.11	114.80	0.00%	-9.96%	-30.00%	-48.59%	-41.13%	-23.47%	-43.45%	150.00	114.80	223.30	114.80	223.30	114.80
Eterna Oil	31-Dec	3,521.19	2.70	0.00%	-19.40%	-38.64%	-36.47%	-55.37%	-31.65%	-42.55%	3.95	2.70	5.30	2.70	7.20	2.70
SEPLAT	31-Dec	271,122.05	490.00	0.00%	0.00%	-14.78%	-7.55%	-30.99%	-7.55%	-23.44%	530.00	480.00	640.00	480.00	710.00	480.00
INSURANCE																
AIICO Insurance	31-Dec	5,632.13	0.64	0.00%	6.67%	-16.88%	0.00%	-9.86%	-3.03%	1.59%	0.70	0.60	0.79	0.60	0.99	0.60
Continental Re	31-Dec	17,763.72	1.72	-9.95%	-9.95%	-9.95%	-9.95%	1.78%	-9.95%	-9.95%	1.91	1.72	1.91	1.72	2.00	1.35
Custodian & Allied	31-Dec	32,350.25	5.50	-1.79%	-9.84%	-13.39%	-15.38%	4.76%	-9.09%	-2.65%	6.25	5.50	6.80	5.30	6.80	4.90
Mansard	31-Dec	17,325.00	1.65	0.00%	0.00%	-17.50%	-14.95%	-31.25%	-17.50%	-9.84%	2.00	1.65	2.20	1.65	2.55	1.65
Prestige Assurance	31-Dec	2,648.78	0.48	0.00%	6.67%	-4.00%	-7.69%	-15.79%	-4.00%	-4.00%	0.50	0.45	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	49,603.32	52.00	0.00%	0.00%	-27.78%	-36.59%	-31.58%	-18.75%	-31.76%	64.00	52.00	85.00	52.00	85.00	52.00
Presco	31-Dec	44,800.00	44.80	0.00%	0.00%	-22.76%	-25.33%	-25.33%	-13.85%	-30.00%	52.00	44.80	75.00	44.80	75.00	44.80
	21 D	2 505 022 47	107.00	1 500/	0.009/	41 110/	11 110/	41 440/	1 500/	41 1 10/	122.00	105.00	140.00	00.00	140.00	00.00
MTN Nigeria	31-Dec	2,585,023.16	127.00	-1.59%	0.00%	41.11%	41.11%	41.11%	-1.59%	41.11%	133.00	125.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,215,762.01	323.50	0.00%	0.00%	NA	NA	NA	NA	NA	399.30	323.50	399.30	323.50	399.30	323.5

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
C & I LEASING PLC.	6.05	10.00%	UNITY BANK PLC	0.74	27.59%	ACADEMY PRESS PLC.	0.40	48.15%	C & I LEASING PLC.	6.05	239.89%	C & I LEASING PLC.	6.05	142.00%
TRANS-NATIONWIDE EXPRESS PLC.	0.77	10.00%	C & I LEASING PLC.	6.05	21.00%	NPF MICROFINANCE BANK PLC	1.29	22.86%	DANGOTE FLOUR MILLS PLC	18.50	170.07%	DANGOTE FLOUR MILLS PLC	18.50	106.84%
JAPAUL OIL & MARITIME SERVICES PLC	0.22	10.00%	VITAFOAM NIG PLC.	4.29	15.32%	B.O.C. GASES PLC.	5.07	22.76%	THOMAS WYATT NIG. PLC.	0.42	82.61%	THOMAS WYATT NIG. PLC.	0.42	105.56%
BERGER PAINTS PLC	6.85	9.60%	JULIUS BERGER NIG. PLC.	20.60	13.81%	LAFARGE WAPCO PLC.	14.40	20.00%	MTN NIGERIA PLC	127.00	41.11%	STERLING BANK PLC.	2.25	61.54%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.24	9.09%	TRANS-NATIONWIDE EXPRESS PLC.	0.77	10.00%	LASACO ASSURANCE PLC.	0.34	17.24%	CHAMS PLC	0.28	40.00%	MTN NIGERIA PLC	127.00	55.17%
UNITY BANK PLC	0.74	8.82%	FIDSON HEALTHCARE PLC	4.50	9.76%	UNITY BANK PLC	0.74	13.85%	RED STAR EXPRESS PLC	5.28	25.71%	SKYE BANK PLC	0.77	41.11%
FORTE OIL PLC.	19.45	7.76%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.24	9.09%	VITAFOAM NIG PLC.	4.29	11.72%	UNION BANK NIG.PLC.	6.90	23.21%	THE INITIATES PLC	0.75	24.19%
CHAMS PLC	0.28	7.69%	IKEJA HOTEL PLC	1.46	8.96%	CUTIX PLC.	1.56	11.43%	B.O.C. GASES PLC.	5.07	20.43%	B.O.C. GASES PLC.	5.07	20.97%
AFRICA PRUDENTIAL	3.87	7.50%	BERGER PAINTS PLC	6.85	8.73%	AFRICA PRUDENTIAL	3.87	11.21%	TRANS- NATIONWIDE EXPRESS PLC.	0.77	18.46%	VITAFOAM NIG PLC.	4.29	20.43%
LEARN AFRICA PLC.	1.40	6.06%	FORTE OIL PLC.	19.45	8.06%	ABBEY BUILDING SOCIETY PLC	0.99	10.00%	STERLING BANK PLC.	2.25	18.42%	UNION BANK NIG.PLC.	6.90	19.17%

Top 10 L	osers
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Top TO Losers														
Ste die	Closing	1 Day	Staalia	Closing	1 Wk		Closing		Closing				losing	52 Wk
Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	QTD Return	Stocks Price	e YTD R	teturn	Stocks	Price	Return
TERLING BANK PLC.	2.25	-2.17%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.94	-6.93%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.30	-18.63%	U A C N PLC.	5.75 -	-41.03%	UACN PLC.	5.75	-54.18%
JBA CAPITAL	2.05	-2.38%	CONOIL PLC	18.60	-8.15%	OKOMU OIL PALM PLC.	52.00	-18.75%	NIGERIAN BREW. PLC.	50.00 -	-41.52%	ETERNA PLC.	2.70	-55.37%
ACCESS BANK PLC.	6.20	-3.13%	A.G. LEVENTIS NIGERIA PLC.	0.29	-9.38%	NIGERIAN BREW. PLC.	50.00	-20.63%	ETERNA PLC.	2.70 -	-42.55%	P Z CUSSONS NIGERIA PLO	6.00	-57.14%
MUTUAL BENEFITS ASSURANCE PLC.	0.22	-4.35%	CUSTODIAN AND ALLIED	5.50	-9.84%	TOTAL NIGERIA PLC.	114.80	-23.47%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.30 -	-42.76%	UNIVERSAL INSURANCE	0.20	-58.33%
FIDELITY BANK PLC	1.53	-4.38%	CONTINENTAL REINSURANCE PLC	1.72	-9.95%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.13	-24.67%	ECOBANK TRANSNATIONAL	8.00 -	-42.86%	RESORT SAVINGS & LOAN PLC	5 0.20	-60.00%
DANGOTE FLOUR MILLS PLC	18.50	-4.64%	TOTAL NIGERIA PLC.	114.80	-9.96%	LINKAGE ASSURANCE PLC	0.52	-26.76%	TOTAL NIGERIA PLC.	114.80 -		CEMENT CO. OF NORTH.NIG. PLC	12.35	-60.03%
VEMA BANK PLC.	0.60	-4.76%	UNIVERSITY PRESS PLC.	1.60	-11.11%	ECOBANK TRANSNATIONAL	8.00	-27.27%	P Z CUSSONS NIGERIA PLC.	6.00 -	-50.41%	INTERNATIONAL BREWERI PLC.	ES 12.00	-60.66%
CONOIL PLC	18.60	-5.58%	NCR (NIGERIA) PLC.	5.30	-11.67%	Forte oil plc.	19.45	-27.43%	RESORT SAVINGS & LOANS PLC	0.20 -		ECOBANK TRANSNATION	AL 8.00	-62.09%
A.G. LEVENTIS NIGERIA PLC.	0.29	-9.38%	NIGERIAN BREW. PLC.	50.00	-16.67%	ETERNA PLC.	2.70	-31.65%	INTERNATIONAL BREWERIES PLC.	12.00 -	-60.66%	GOLDLINK INSURANCE PL	C 0.20	-62.26%
CONTINENTAL REINSURANCE PLC	1.72	-9.95%	ETERNA PLC.	2.70	-19.40%	INTERNATIONAL BREWERIES PLC.	12.00	-34.43%	GOLDLINK INSURANCE PLC	0.20 -	-62.26%	CUTIX PLC.	1.56	-64.38%

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